

20ECO101  
Time:3 hours

M.A ECONOMICS-SEMESTER I  
Model paper-Micro Economics-I

Max.Marks:70

1. Answer all the question:-

10X2=20M

- a.)Income effect
- b.) Cardinal utility
- c.)Cobb-Douglas production function
- d.)Isoquant curves
- e.)Marginal cost and Average cost
- f.)Average and Marginal Revenue
- g.)Price Discrimination
- h.)Features of perfect competition
- i.)Cournot Model
- j.)Price Leadership

Answer Five questions choosing one question from each unit each Question carries equal marks:-

5X10=50M

- 2. a.) How Ordinal utility analysis is superior than Cardinal utility? Discuss.  
(or)  
b.)Explain Samuelson's Revealed Preference theory.
- 3. a.)Explain the Law of Variable Proportions and its importance's?  
(or)  
b.)What are the differences between Cobb-Douglas production function and CE's production function.
- 4. a.)Explain the classification of Market's?  
(or)  
b.)Explain the concepts of cost curves?
- 5. a.)How the price determination under the perfect competition  
(or)  
b.)What are the features of monopolistic competition?Explain the price determination under the monopolistic competition.
- 6. a.)What is meant by Duopoly ? Explain price determination under Duopoly market?  
(or)  
b.)What are the features of oligopoly and explain kinkid demand curve model?

SEMESTER -1

20ECO102

MACRO ECONOMICS – 1

MODEL PAPER

Time: 3 hours

Max. Marks

Answer all the Questions.

10X2=20M

- 1 . a) Disposable Income
- b) Social Accounts
- c) J.B.Says Markert law
- d) Multiplier
- e) Life Cycle Hypothesis
- f) Consumption Function
- g) Accelarator
- h) Investment Function
- i) Elasticity of L M Curve
- j) Goods Market

Answer Five questions Choosing one question from each unit. Each question carries equal marks.

5X10=50M

2. a) Explain the concepts of National Income?  
(or)  
b) How do you measure National Income ? Discuss?
3. a) Explain the keynesion theory of Employment?  
(or)  
b) Explain the Intraction between Multiplier & Accelerator?
4. a) What are the factors for influcing Consumption function?  
(or)  
b) Briefly explain theories of consumption function?
5. a) What is meant by Investment function ? What are the determinants of investment Function?  
(or)  
b) What is meant by Marginal efficiency capital? What are the factors that affect Marginal efficiency of capital?
6. a) Explain goods market equilibrium?  
(or)  
b) Explain Elasticity of L M Curve and its effectiveness of its fiscal polices?

SEMESTER -1

20ECO103

PUBLIC ECONOMICS - 1

MODEL PAPER

Time: 3 hours

Max. Marks

Answer all the Questions.

10X2=20M

- 1 a) Fiscal functions of the Government.
- b) Objectives of the Public Economics
- c) Goods and Service Tax
- d) Direct Taxes
- e) Zero based budget
- f) Demonitization
- g) Sinking Fund
- h) Classification of Public debt
- i) Revenue of Local bodies
- j) Major taxes in India

Answer Five questions Choosing one question from each unit. Each question carries equal marks.

5X10=50M

2. a) Explain the role of the Government in the Mixed Economy?

(or)

- b) Explain the theory of Maximum Social advantage?

- 3 a) What are the main sources of Public Revenue?

(or)

- b) Explain the Recent reforms in Direct Taxes?

- 4 a) What are the effects and Regulation of Public Expenditure in india?

(or)

- b) Briefly explain the Impact of Demonitization on India Economy?

- 5 a) Explain the Keynesian views on Public debt?

(or)

- b) What are the methods of public debt redemption?

- 6 a) What are the differences between Direct and Indirect Taxes?

(or)

- b) Explain the major contents of xiv Finance Commission?

SEMESTER -1

20ECO104

EVALUTION OF ECONOMIC DOCTRINES

MODEL PAPER

Time: 3 hours

Max. Marks

Answer all the Questions.

10X2=20M

- 1.a) Characteristics of Economic Concepts.
  - b) Ancient Economic Thought.
  - c) Unproductive Labour.
  - d) Labour Embodied Theory.
  - e) Consumer Surplus.
  - f) Nature of Profits.
  - g) Basic Doctrines.
  - h) Pigou Doctrines.
  - i) Gandhian thought.
  - j) Democratic Decentralisation.

Answer Five questions Choosing one question from each unit.

Each question carries equal marks.

5X10=50M

2.a) Explain the characteristics of the Middle age?  
(or)

b) Explain the causes of Emergence of Mercantilism?

3.a) Explain Mellar adventurous Romance theory?  
(or)

b) Briefly Explain Material abundance theory of Malthus?

4.a) Critically Examine Walras general equilibrium analysis?  
(or)

b) Explain basic doctrines of Marshall?

5.a) What are the Modern Economic concepts of Keynes?  
(or)

b) Explain Schumpeter innovative profit theory?

6.a) Briefly Explain Drain Theory?  
(or)

b) Explain the role of Gandhiji 's in the history of Indian Economic thought?

Semester - 1  
M.A Economics  
Paper - V, ECO 105 Mathematical Methods

Answer All questions

10x2 = 20 M

- 1)
  - a) Define Limit and continuity
  - b) Explicit and Implicit Functions
  - c) Explain the concept of production Function.
  - d) Firm Marginal Revenue is 25, Firm price Elasticity Demand 2 than Find Firm Average Revenue.
  - e) Definite and Indefinite Integrals.
  - f) State the Rules of Integration.
  - g) Properties of Multiplication of Matrices.
  - h) concept of vectors
  - i) Linear programming problems
  - j) Explain Input - output Analysis



$$5 \times 10 = 50 \text{ M}$$

2) A) Explain types of Function.

(08)

B) Find the Function given below is continuous at  $x=3$

$$f(x) = \frac{x^2 - 9}{x - 3}$$

3) A) State the Rules for Differentiation.

(08)

B) The total cost of a firm is  $TC = 200x^3 + 50x^2 - 52x + 900$  where  $x$  is the output. Find TFC, TVC, AFC, AVC and MC.

4) A) Given the Demand Function  $P_d = 20 - 5x$  and the supply Function  $P_s = 4 + 3x$ . Find the consumer surplus and producer surplus.

(08)

B) Obtain the Maxima value of the function

$$y = x^2 + 4x + 8$$

5)

A) using cramer's Rule solve the following equation

$$2x - y + 3z = 1$$

$$x + 2y - z = 2$$

$$5y - 5z = 3$$

(or)

B) solve the following equation by using matrix Inverse Method.

$$x + y + z = 2$$

$$x + y - z = -2$$

$$x - y + z = 4$$

6)

A) Explain Linear programming.

(or)

B) solve the following LPP by Graphical Method

$$\text{Max } z = 2x_1 + 3x_2$$

$$\text{sub to } x_1 + 2x_2 \leq 10$$

$$x_1 + x_2 \leq 6$$



SEMESTER -1

20 ECO106

INTERNATIONAL TRADES – THEORY AND POLICY

MODEL PAPER

Time: 3 hours

Max. Marks

Answer all the Questions.

10X2=20M

1 a) Internal Trade

- b) Leontief Paradox
- c) Dynamic factors in trade
- d) Linder theory of trade
- e) Rybenzynski Theorem
- f) Import Substitution
- g) Effects of Quotas
- h) Export Promotion
- i) Free trade
- j) SAARC

Answer Five questions Choosing one question from each unit. Each question carries equal marks.

5X10=50M

2.a) Explain Heckscher – Ohlin theory of international trade?

(or)

b) Explain factor price equalization theorem?

3.a) Explain Neo – Heckscher – Ohlin Model?

(or)

b) Explain Neo – Chamberlin Model?

4.a) Explain the role of terms of trade on Economic growth?

(or)

b) Explain Singer – Prebisch theory of terms of trade?

5.a) What are the effects of tariffs?

(or)

b) What are the differences between tariffs and Import Quotas?

6.a) Explain the role of IMF for the development of International trade?

(or)

b) What are the gains and problems of developing countries from WTO?