

Memorandum of Understanding

Between

**Krishna University Dr. MR Appa Row College
of Post Graduation Studies,
Nuzvid – 521201**



&



Statinfer Software Solutions LLP
1st floor, kvnm estates,
Pantakalava road Dolfine apartment, NTR Marg,
Kanuru, Vijayawada,
Andhra Pradesh 520007
info@statinfer.com


REGISTRAR
KRISHNA UNIVERSITY
RUDRAVARAM (V)
MACHILIPATNAM - 521 004
ANDHRA PRADESH, INDIA



Statinfer Software Solutions LLP
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Pantakalava road Dolfine apartment, NTR Marg,
Kanuru, Vijayawada,
Andhra Pradesh 520007
info@statinfer.com

Memorandum Of Understanding (MOU)

Between

Department of Statistics,
Krishna University Dr. MR Appa Row College of
Post Graduation Studies, Nuzvid

And

Statinfer Software Solutions LLP


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VENKATA REDDY KONASANI Founder Statinfer Software Solutions LLP Vijayawada, Andhra Pradesh 520007 https://statinfer.com/	Dr. Chandramouli V Sastry, (I/c) Co-Ordinator Department of Statistics, Krishna University Dr. MR Appa Row College of Post Graduation Studies, Nuzvid - 521201 https://krupgc.ac.in/statistics/ https://krupgc.ac.in/
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This Memorandum of Understanding is established on 31/1/2022 with the purpose of fostering collaboration in academic education, research and student placement between the Department of Statistics, Krishna University Dr. MR Appa Row College of Post Graduation Studies, Nuzvid - 521201 and Statinfer Software Solutions LLP, with the intention of pursuing further cooperation in academics and placements based on mutual benefit and agreed conditions.

By and Between

Department of Statistics, Krishna University Dr. MR Appa Row College of Post Graduation Studies, Nuzvid - 521201 (herein referred to as the "FIRST PARTY"), an institution which, unless otherwise stated or inconsistent with the context, shall encompass its successors, administrators, and assigns.

And

STATINFER SOFTWARE SOLUTIONS LLP (herein referred to as Statinfer), with its founder Sri Venkata Reddy Konasani and office located at Kanuru, Vijayawada, Andhra Pradesh (herein referred to as the "SECOND PARTY"), which, unless repugnant to the context or meaning, shall be considered to include its executors, administrators, and assigns.

The First Party and Second Party shall be collectively referred to as the "Parties" and individually as a "Party".


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Preamble

- A. The First Party, Department of Statistics, Krishna University Dr. MR Appa Row College of Post Graduation Studies, Nuzvid - 521201, is provides Master of Sciences is Statistics.
- B. Both the First Party and the Second Party recognize the benefits of collaboration and cooperation in maximizing the utilization of resources and creating new opportunities.
- C. The Parties have agreed to focus their efforts on skill-based training and education through this cooperation.
- D. The First Party and the Second Party, as separate legal entities, have entered into this Memorandum of Understanding to advance their mutual interests.
- E. The Second Party, **STATINFER SOFTWARE SOLUTIONS LLP**, is engaged in business, software skill development, education, and R&D services.

Details

Based on the mutual promises set forth in this memorandum of understanding, the parties agree as follows:

CLAUSE 1: COOPERATION

1.1 Both Parties share common interests and objectives, and will establish communication and cooperation channels to further their operations within the First Party institution and its related wings, as well as the Second Party office. The Parties will keep each other informed of potential opportunities and share all relevant information to secure additional opportunities for each other.

1.2 The cooperation between the First Party and Second Party will allow for the effective utilization of the intellectual capabilities of the First Party faculty and provide significant inputs for the development of suitable teaching/training systems that cater to the needs of the industry, as per the Second Party.

1.3 The terms of cooperation shall be governed by this Memorandum of Understanding. The Parties will cooperate with each other and promptly enter into any necessary agreements and documents (the "Definitive Documents") required to implement the actions outlined in the MOU. The term of the Definitive Documents will be mutually agreed upon by the Parties. This MOU, along with the Definitive Documents, shall constitute the complete understanding between the Parties regarding the subject matter and shall replace any prior agreements between the Parties on the same subject matter.



CLAUSE 2: MOU SCOPE

- 2.1 The collaboration between the two parties will have a significant impact on the education and skill development of the students from First Party. Both parties believe that this cooperation will be highly beneficial to the student community in enhancing their skills and knowledge.
- 2.2 Curriculum Design: Second Party will provide valuable inputs to First Party in teaching and training methodologies, and will customize the curriculum to meet the needs of the industry.
- 2.3 Industrial Training and Visits: Joint interaction between the industry and institution will provide valuable insight into the latest developments and requirements of the industry. Second Party will allow First Party's faculty and students to visit its group companies and participate in industrial training programs. This experience will build confidence and prepare students for a smooth transition from academia to the workplace. Second Party will also provide its labs, workshops, and industrial sites for hands-on training for First Party students.
- 2.4 Internships and Student Placement Support: Second Party will actively engage in providing internship and placement support to First Party students within its connections and in accordance with AICTE Internship Policy. Second Party will also register itself on the AICTE Internship Policy portal to disseminate internship opportunities.
- 2.5 Skill Development Programs: Second Party will train First Party students on emerging technologies such as Data Science, Artificial Intelligence, Python, Data Analytics, Data Visualizations, Tableau, SQL and Power BI to bridge the skill gap and prepare them for the industry.
- 2.6 Guest Lectures and Seminars: Second Party will support First Party by providing guest lectures on technology trends and in-house requirements.
- 2.7 Faculty Development Programs: Second Party will train First Party faculty to provide industrial exposure and training in accordance with National Occupational Standards in the relevant sector.
- 2.8 Both parties will obtain all internal approvals, consents, permissions, and licenses required to offer the programs outlined in this MOU.

A handwritten signature in blue ink, appearing to be 'Jy'.

A handwritten signature in green ink, appearing to be 'KSR'.

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CLAUSE 3: INTELLECTUAL PROPERTY RIGHTS

3.1 Intellectual Property: The Parties acknowledge that nothing in this MOU shall grant either Party any rights, title, interest, or license in the other Party's intellectual property, including but not limited to knowledge, inventions, patents, copyrights, and designs.

3.2 Ownership of Intellectual Property: The Parties agree that all intellectual property created or developed during the course of their collaboration shall be the sole property of the Party who created or developed it.

CLAUSE 4: TERMINATION

4.1 Duration: This MOU will be in effect until either party terminates it, with mutual agreement on the terms of termination. During the duration of this agreement, both parties will take necessary steps to implement the provisions of this MOU. Any actions taken by either party after the termination of this MOU, such as communication or correspondence, shall not be considered as an extension of the agreement.

4.2 Notice Period: Either party may terminate this MOU with a written notice of 30 calendar days. Upon termination, both parties must fulfill their obligations.

CLAUSE 5: PARTY RELATIONSHIP

5.1 Independent Contractors: It is agreed that the First Party and the Second Party are operating as independent contractors under this MOU and that their relationship established by this MOU should not be interpreted as a partnership. Neither party is authorized to use the name of the other party in any manner or to make any representation or obligation, express or implied, on behalf of the other party without the prior written consent of the other party. Neither party is authorized to make agreements or to pledge the credit or to extend credit on behalf of the other party.

5.2 Dispute Resolution: Any disputes arising from the interpretation or implementation of this MOU shall be resolved through arbitration in accordance with the Indian Arbitration Act 1996. The place of arbitration shall be at the headquarters of the First Party, and this agreement shall be governed by Indian Law with exclusive jurisdiction in the courts of Vijayawada.

A handwritten signature in blue ink, appearing to be 'Jy'.

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CLAUSE 6: DESIGNATED COORDINATORS

6.1 The First Party and Second Party will appoint individuals who will oversee and manage the execution of this MOU. These designated coordinators will be responsible for ensuring the smooth implementation of the terms and conditions outlined in this agreement.

EXECUTION

This Agreement shall be completed in duplicate, each of which shall be deemed an original Agreement, and all of which shall constitute one Agreement to be effective as of the Effective Date.

NOTICE

All notices to be given or material to be submitted for approval under this Agreement shall be in writing and shall be deemed to be effective if delivered by hand or facsimile or sent by registered post to the addressee at its address set out herein below:

To KRISHNA UNIVERSITY :

Address: Co-ordinator, Department of Statistics, Krishna University Dr. MR Appa Row
College of Post Graduation Studies, Nuzvid - 521201

Phone No.: 08656-232560

Fax No.: -

Email: krustat15@gmail.com, krupgcnz@gmail.com

To STATINFER SOFTWARE SOLUTIONS LLP:

Address: Branch center, 1st floor, kvnm estates, pantakalava road Dolfine apartment, NTR
Marg, near kamayathopu, above more super market, Kanuru, Vijayawada, Andhra Pradesh
520007

Phone: 9886760678,

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STATINFER SOFTWARE SOLUTIONS LLP

Staff Details

S. No.	Name	Qualification	Specialization	Experience
1	Venkata Reddey Konasani	M.Sc. (Statistics) (IIT Bombay)	Data Science, Statistics	8 years as Data Scientist 7 years as Data Science Trainer
2	Dr. Srinivas Karimujja	Ph. D. (Statistics)	Data Science, Statistics	13 years as Assistant Professor, 2 years as Data Science Trainer
3	Sk. Sigal	MCA	Management Science, Data Science	13 years as Web and App developer 2 years as Data Science Trainer


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AMENDMENT

No modification or amendment to this Agreement, assumed by any party in connection with this Agreement, shall be effective unless it is in writing and signed by both parties.

IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hands and seal on the date and place first hereinabove written.



Mr. Venkat Reddy Konasani, CEO, Statinfer Authorized signatory

Statinfer Software Solutions LLP

Designated Partner / Partner

For and on behalf of Dr. Chandramouli V Sastry, (I/c) Co-ordinator, Department of Statistics, Krishna University Dr. MR Appa Row College of Post Graduation Studies, Nuzvid - 521201



Authorized signatory

CO-ORDINATOR
DEPARTMENT OF STATISTICS
KRU Dr. MRAR P.G. CENTRE, NUZVID




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