



THE SWASTIK PHARMACEUTICALS
MANUFACTURING CHEMISTS

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Date: 10-11-2022

MEMORANDUM OF UNDERSTANDING

Between

**Department of Biosciences and Biotechnology, Krishna University, Rudravaram
Machilipatnam, Andhra Pradesh- 521003.**

And

The Swastik Pharmaceuticals LLP, Gunadala, Vijayawada, A.P

This Memorandum of Understanding (MoU) sets for the terms and understanding between the Department of Biosciences and Biotechnology, Krishna University, Rudravaram Machilipatnam , Andhra Pradesh and The Swastik Pharmaceuticals LLP, Gunadala, Vijayawada, A.P, India to establish Academic/Industrial collaboration and bridging the gap between Industry/Academia for carrying research on newer drug delivery systems useful in treating different diseases. This memorandum of understanding is drafted on this 10th November, 2022 at Vijayawada by and between the parties:

Department of Biosciences and Biotechnology, Krishna University, Rudravaram, Machilipatnam,-521003, Andhra Pradesh, India represented by its Head of the Department herein after referred to as the "Krishna University".

And

The Swastik Pharmaceuticals LLP, Gunadala, Vijayawada represented by Managing Director herein after referred to as the "Swastik Pharmaceuticals".

The expressions "Krishna University" and "Swastik Pharmaceuticals" shall mean and include their respective heirs, executors, successors-in-interest, administrators, legal representatives, transferees-in-interest, assignees etc., wherever context so permits.

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MACHILIPATNAM - 521 004
ANDHRA PRADESH, INDIA

Background

Though there is a huge demand globally for skilled pharmacy graduates, lack of Industry exposure for the students making them unemployable. Through this MoU, we would like to create an eco-system that benefits mutual achievements through industry collaboration and establishing knowledge network.

Objectives

1. To promote and enhance academic interest between the two parties.
2. To make provisions for research and for the advancement and dissemination of knowledge.
3. To organize and to undertake extra-mural studies and extension services and to provide advice for implementation of quality measures in the curriculum and teaching.
4. To promote research/continuing education activities between the two parties.
5. Bridging the gap between Industry and Academia for carrying research on newer drug delivery systems useful in treating different diseases.

Areas of Collaboration

1. Provide academic interaction by delivering special lectures on topics of relevance to modern pharmaceutical industry.
2. Provide necessary help in organizing workshops/seminars/conferences/personality development programs for enhancement of skills in respect of faculty and students.
3. Provide necessary support for establishment of research laboratories and other technical facilities.
4. Provide placements and executive training to the students.
5. Jointly supervise research projects for the benefit of students.
6. Mutual collaboration in sharing academic data, scientific information, intellectual property and research publications.




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7. Reciprocal arrangements based on mutually acceptable terms will give impetus to collaborative research and joint projects. The faculty, students and industry personnel shall be encouraged to work in tandem in the laboratories with mutual collaboration.

Reporting

It is understood that the details of the joint activities/conditions for the utilization of the results achieved, arrangements for specific visits, exchange and all other form of collaboration will be handled on mutually agreeable terms for each specific case. Head of the parties will evaluate effectiveness and adherence to the agreement once a year.

Funding

This MoU is not a commitment of funds.

Intellectual Property Rights

Intellectual property rights of any design, product, prototype, idea that develops under the MoU shall rest with the Krishna University and the Swastik Pharmaceuticals.

Duration

This MoU is at-will and may be modified by mutual consent of authorized official of the two parties. This MoU shall become effective upon signature by the authorized officials from both the parties and will remain in effect until modified or terminated by any one of the partners by mutual consent. This MoU is effective from 10th November 2022 to 09th November 2024 on mutual agreement.

IN WITNESS WHEREOF, the undersigned have executed this MOU as of the date first written above.

Signed by:


Head of the Department

For and on behalf of
Krishna University
Department of Bioscience and Biotechnology
Krishna University
MACHILIPATNAM - 521 004

Signed by:



Managing Director

For and on behalf of
The Swastik Pharmaceuticals
For The Swastik Pharmaceuticals


REGISTRAR Partner.

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