

MEMORANDUM OF UNDERSTANDING

BETWEEN



KRISHNA UNIVERSITY

Rudravaram

Machilipatnam-521003, Andhra Pradesh, INDIA

and



ETICO LIFESCIENCES PVT. LTD.

**A.S.Raju Nagar, Vivekananda Nagar, Kukatpally, Hyderabad,
Ranga Reddy (Dt.), Telangana-500072, INDIA**

**15th September 2020 to 14th September 2030
[10 YEARS]**


REGISTRAR
KRISHNA UNIVERSITY
RUDRAVARAM (V)
MACHILIPATNAM - 521 004
ANDHRA PRADESH, INDIA

MEMORANDUM OF UNDERSTANDING

BETWEEN

KRISHNA UNIVERSITY, MACHILIPATNAM, ANDHRA PRADESH, INDIA

AND

ETICO LIFESCIENCES PVT. LTD., HYDERABAD, TELANGANA, INDIA

1. Preamble

This Memorandum of Understanding (hereinafter called "MOU") is entered into by and between the Etico Lifesciences Pvt. Ltd., (hereafter referred to as "ETICO" or "Industry") registered address at Plot.No.64&70, Flat No.6A, Rohith Residency, A.S.Raju Nagar, Vivekananda Nagar, Kukatpally, Hyderabad, Ranga Reddy (dt.),Telangana-500072, India and the Krishna University (hereinafter referred to as "KRU" or "PARTY" or "UNIVERSITY" or "INSTITUTION"), registered address at Machilipatnam-521003, Andhra Pradesh, India, collectively referred to hereinafter as the "PARTIES".

ETICO Lifesciences Pvt. Ltd. is an ethical pharmaceutical company specialized in development of oncological and non-oncological parenteral & ophthalmic dosage forms development. Etico applies Quality by Design (QbD) principles during the product development to ensure that all the challenging technologies are well optimized to ensure successful technology transfer with a multidisciplinary experience, commitment and passion while working seamlessly as a team to ensure innovation is driven by excellence with highest quality and at affordable cost for the benefit of the society.

2. Objectives

2.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

2.2 Co-operation will facilitate effective utilization of the intellectual capabilities


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of the faculty providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry.

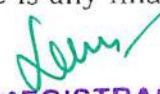
- 2.3 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

3. Purpose

Better interaction between KRU and ETICO Lifesciences Pvt. Ltd., is the need of an hour. For students it is important because they get exposure to industry and subsequent placement in various disciplines. Therefore, there is an urgent need of interaction of industry and academics where academic institutes can prepare students for jobs in multinational companies and industry will also be benefited by possibility of receiving well-trained workforce. With these purposes, MOU is to define the areas for students training & research and Internships & Placement in which the PARTIES desire to work together in the future for their mutual benefit to foster a collaborative framework between the KRU and ETICO Lifesciences Pvt. Ltd and with a view of benefiting from each other's initiatives, and working procedures.

4. Scope

This MOU sets forth the intentions of both the PARTIES for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the PARTIES later agree to undertake specific joint projects with the legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables. There is no financial commitment on the part of the Krishna University, to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.


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5. Role of ETICO Lifesciences Pvt. Ltd.

- 5.1 **Industrial Training and Visits:** Industry and Institution interaction will give an insight into the latest developments/requirements of the industries; the ETICO to permit the Faculty and Students of the KRU to visit its group companies and involve in Industrial Training Programs for the KRU. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The ETICO Lifesciences will provide its Labs/Workshops/Industrial Sites for the hands-on training of the learners enrolled with the KRU.
- 5.2 **Internships and Placement of Students:** The ETICO will actively engage to help the delivery of the Internship and placement of students of the KRU into internships/jobs, as per UGC, NBA and AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.

6. Role of Krishna University

- 6.1. Krishna University shall allocate the time and schedule for training sessions providing by the ETICO Lifesciences Pvt. Ltd.
- 6.2. Krishna University shall provide facilities for implementation without charging anything from the ETICO Lifesciences Pvt. Ltd when organizing the seminars/conferences/workshops, etc, in KRISHNA UNIVERSITY.
- 6.3. Krishna University shall appoint a person for the discussion of any service needed from the ETICO Lifesciences Pvt. Ltd.

7. Krishna University Benefits

- 7.1. ETICO provides effective Industrial Training to KRU-students to expose real work of environment experience and at the same time, to gain the knowledge through hands on observation. From the industrial training, the students will also develop skills in work ethics,

communication, management, good qualities of integrity, responsibility and self-confidence.

- 7.2. ETICO Lifesciences Pvt. Ltd., ropes for career change resume objective to KRU students through transferable skills and competencies as they relate directly to the new job opportunity.
- 7.3. ETICO Lifesciences Pvt. Ltd., supports for research products and associated technical literature including patents.
- 7.4. ETICO bridges and works for accomplishment of subject matter in areas of his/her qualification.
- 7.5. Landscape, Prior Art Search, Infringement and Invalidity Analysis, Claim support from ETICO.

8. General Clauses

- 8.1. If circumstances warrant the discontinuance of the usage of services by Krishna University or ETICO Lifesciences Pvt. Ltd to discontinue its services to Krishna University, such discontinuance will be considered after mutual discussion of both PARTIES. The decision to discontinue from this MoU will be implemented with giving three months prior notice by either side and upon mutual discussion.
- 8.2. This MOU shall be effective as and when executed by or on behalf of both PARTIES.

9. Duration

This MOU shall be effective for a period of 10 years from the date of final signature. It may be modified or terminated by mutual written agreement by the PARTIES. This MOU may be terminated by either party upon one month advance written notice.

10. Communication

Any notice or request given or made by one party to the other under this MOU shall be in writing in the language of English and shall be addressed by all means to the party's principal office as is designated in writing hereinafter:

Krishna University
Registrar Office


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ANDHRA PRADESH, INDIA


Address: Machilipatnam, 521001
Andhra Pradesh, INDIA
Phone: + 91-9542487999
E-Mail: registrarkru@gmail.com

Etico Lifesciences Pvt. Ltd
A.S.Raju Nagar, Vivekananda Nagar, Kukatpally, Hyderabad,
Ranga Reddy (Dt.) Telangana-500072, INDIA
Phone: +91-9100999610
E-Mail: venkatrao.aluri@eticolifesciences.com

12. Declaration

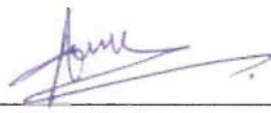
The terms and provisions in this MOU also apply to any subsequent addendum to this agreement.

IN WITNESS WHEREOF, each of the PARTIES hereto has caused this agreement to be duly executed by a duly authorized representative of such party as of the date first above written.

FOR AND ON BEHALF OF Krishna University
 21/09/2020
Prof. K. Krishna Reddy Registrar Date: 21-09-2020

Official Stamp



FOR AND ON BEHALF OF Etico Lifesciences Pvt. Ltd

Mr. A. Venkatrao Director Date: 15/09/2020

Official Stamp




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