

Memorandum of Understanding with YONTUS Life Sciences Pvt. Ltd in presence of Hon'ble Vice-Chancellor, Prof. K. B.Chandrasekhar, Registrar Prof. K. Krishna Reddy and, Director, YONTUS Life Sciences Pvt. Ltd., Dr.Ch.Balasekhar Reddy signed on MoU on 02-07-2020, other faculty members of the University also presence in ceremony in the academic year 2020-21.



Registrar

**REGISTRAR
KRISHNA UNIVERSITY
RUDRAVARAM (V)
MACHILIPATNAM - 521 004
ANDHRA PRADESH, INDIA**

[Signature]

MEMORANDUM OF UNDERSTANDING

Between



KRISHNA UNIVERSITY

Rudravaram

Machilipatnam-521003, Andhra Pradesh, INDIA

and

3-29-39, 4/A, Kundula Road, Krishna Nagar, Guntur-522006



YONTUS Life Sciences Pvt. Ltd.,

3-29-39, 4/A, KUNDULA ROAD, KRISHNA NAGAR, GUNTUR-522006

Andhra Pradesh, India

25th June 2020 to 24th June 2030
[10 YEARS]

REGISTRAR
KRISHNA UNIVERSITY
RUDRAVARAM (V)
MACHILIPATNAM - 521 004
ANDHRA PRADESH, INDIA

MEMORANDUM OF UNDERSTANDING

BETWEEN

KRISHNA UNIVERSITY, MACHILIPATNAM, ANDHRA PRADESH, INDIA

AND

YONTUS LIFE SCIENCES Pvt. Ltd, GUNTUR, ANDHRA PRADESH, INDIA

1. Preamble

This Memorandum of Understanding (hereinafter called "MOU") is entered into by and between the YONTUS Life Sciences Pvt. Ltd., (hereafter referred to as "YONTUS" or "Industry") registered address at #3-29-39, 4/A, Kundula Road, Krishna Nagar, Guntur-522006, Andhra Pradesh, India and the Krishna University (hereinafter referred to as "KRU" or "PARTY" or "UNIVERSITY" or "INSTITUTION"), registered address at Machilipatnam-521003, Andhra Pradesh, India, collectively referred to hereinafter as the "PARTIES".

YONTUS Life Sciences Pvt. Ltd., is accredited Vocational Training Partner by the life sciences skill development council (LSSSDC). LSSSDC is recognized and approved, as a Sector Skill Council for Life Sciences Sector inclusive of Pharmaceutical (including AYUSH), Biopharmaceutical, and Contract Research, by National Skill Development Corporation under a mandate from Ministry of Skill Development and Entrepreneurship. Hence, Krishna University, Machilipatnam and YONTUS Life Sciences Pvt. Ltd., Guntur is dynamically planning inching closer to each other to create synergies through this Memorandum of Understanding (MOU). The constantly changing scientific paradigms, in response to growing complexity of the industry environment today have necessitated these two to come closer. The intersecting needs and mutually interdependent relationship requires identifying means of further strengthening Industry- Institute/University Collaboration (IIC). In India, research on IIC is still in its infancy and it remains an unexplored area and the research studies carried out on IIC are general in nature. Hence, this MOU fosters the growth of IIC and mainly deal with



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- i. **General Collaboration:** represents personal informal collaboration which helps to build deeper levels of participation from YONTUS,
- ii. **Academic Level Collaboration:** involves a more specific collaboration of YONTUS with higher level of participation in Krishna University,
- iii. **Cooperative Type Collaboration:** involves formal research agreement under which original research is conducted in IIC and
- iv. **Student Level Collaboration:** helps the students to identify the industrial problems to understand the best practices and needs of industries, and to generate funds for co-curricular activities.

2. Objectives

- To cultivate the strong links with YONTUS for promotion of various laboratory/industrial activities by the faculty members, research scholars and students.
- To have a closer linkage and promote research suited to YONTUS needs, and consultancy which creates a sense of owning among faculty members. Also to catalyze the further growth and development of interaction between the Varsity and YONTUS.
- To provide continuing education to people working in industries so that they can upgrade their technical knowledge, and / or obtain higher degrees; this orients the faculty members towards the industry from the portals of constituent and affiliate College i.e. Academics.
- To provide internships for students in industries, which will prepare the students better for entering in to the real world for better jobs.

3. Purpose

Better interaction between KRU and YONTUS Life Sciences Pvt. Ltd., is the need of an hour. For students it is important because they get exposure to industry and subsequent placement in various disciplines. On the other hand, with the advent of globalization and opening up of Indian economy to outside world, competition among the industries has become stiff. So industries also need good students who are well aware of industry standards and capable of achieving so. Therefore, there is an urgent need of interaction of industry and academics where academic institutes can prepare students

for jobs in multinational companies and industry will also be benefited by possibility of receiving well-trained workforce. With these purposes MOU is to define the areas for students training and research in which the PARTIES desire to work together in the future for their mutual benefit to foster a collaborative framework between the KRU and YONTUS Life Sciences Pvt. Ltd and with a view of benefiting from each other's initiatives, and working procedures.

4. Scope

This MOU sets forth the intentions of both the PARTIES for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the PARTIES later agree to undertake specific joint projects with the legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables and budgets.

5. Role of YONTUS Life Sciences Pvt. Ltd.

- 5.1. YONTUS Life Sciences Pvt. Ltd shall provide all scientific services to students/faculty/ researchers of Krishna University with the waiver or customized pricing.
- 5.2. YONTUS Life Sciences Pvt. Ltd shall support the Krishna University for scientific symposiums / conferences / seminars / workshops which may be national or international and it may be chargeable for services with the mutual understanding.
- 5.3. YONTUS Life Sciences Pvt. Ltd shall take up the academic projects offered by Krishna University with the mutual understanding.
- 5.4. In case of any new service/products being introduced by the YONTUS Life Sciences Pvt. Ltd in future that will also come under this MoU upon mutual understating.

6. Role of Krishna University

- 6.1. Krishna University shall allocate the time and schedule for training sessions providing by the YONTUS Life Sciences Pvt. Ltd.
- 6.2. Krishna University shall provide facilities for implementation without charging anything from the YONTUS Life Sciences Pvt. Ltd when



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organizing the seminars / conferences / workshops, etc, in KRISHNA UNIVERSITY. However, normal functioning of the KRISHNA UNIVERSITY shall not be disturbed and if any purchases needed for that, it's the responsibility of YONTUS Life Sciences Pvt. Ltd when conference / seminar / workshop or any other activities organizing by YONTUS Life Sciences Pvt. Ltd.

- 6.3. Krishna University shall appoint a person for the discussion of any service needed from the YONTUS Life Sciences Pvt. Ltd.

7. Krishna University Benefits

- 7.1. No need to take institutional membership but working professionals / students of the Krishna University can take a membership according to their qualification, if they interested.
- 7.2. Krishna University has reserved 15% waiver on all types of services offered by the YONTUS Life Sciences Pvt. Ltd.
- 7.3. Krishna University has also reserved 15% waiver on the fee of all types of memberships.
- 7.4. Support to their scientific events / any other scientific programs and academic activities.
- 7.5. Krishna University can expect customized support and pricing from the YONTUS Life Sciences Pvt. Ltd.

8. General Clauses

- 8.1. If circumstances warrant the discontinuance of the usage of services by Krishna University or YONTUS Life Sciences Pvt. Ltd to discontinue its services to Krishna University, such discontinuance will be considered after mutual discussion of both PARTIES. The decision to discontinue from this MoU will be implemented with giving three months prior notice by either side and upon mutual discussion.
- 8.2. This MOU shall be effective as and when executed by or on behalf of both PARTIES.

9. Duration

This MOU shall be effective for a period of 10 years from the date of final signature. It may be modified or terminated by mutual written agreement by


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the PARTIES. This MOU may be terminated by either party upon three months advance written notice.

10. Communication

Any notice or request given or made by one party to the other under this MOU shall be in writing in the language of English and shall be addressed by all means to the party's principal office as is designated in writing hereinafter:

Krishna University
Registrar Office
Address: Machilipatnam, 521001
Andhra Pradesh, INDIA
Phone: + 91-9542487999
E-Mail: registrarkru@gmail.com

YONTUS Life Sciences Pvt. Ltd
#3-29-39, 4/A, Kundula Road, Krishna Nagar, Guntur-522006,
Andhra Pradesh, India
Phone: +91-9885221213
E-Mail: info@kvrssgroup.com

12. Declaration

The terms and provisions in this MOU also apply to any subsequent addendum to this agreement.

IN WITNESS WHEREOF, each of the PARTIES hereto has caused this agreement to be duly executed by a duly authorized representative of such party as of the date first above written.

FOR AND ON BEHALF OF
Krishna University



Prof. K. Krishna Reddy
Registrar
Date: 02nd July 2020

REGISTRAR
Official Stamp
KRISHNA UNIVERSITY
RUDRAVARAM,
MACHILIPATNAM - 521 003
ANDHRA PRADESH, INDIA

FOR AND ON BEHALF OF
YONTUS Life Sciences Pvt. Ltd



Dr. Ch. Balasekhar Reddy
Director
Date: 02/July/2020

Official Stamp
YONTUS LIFE SCIENCES PVT. LTD.
D.No. _____ Road,
Krishna Nagar, Guntur, A.P.



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MACHILIPATNAM - 52
ANDHRA PRADESH, I